

Student Loan Repayment Options

Every loan is different. For the repayment terms of your loan, you should contact your lender directly. T

Federal Resources

After you graduate, leave ~~six months~~ drop below half-time enrollment, you ~~Federal (FFEL) or Direct Staff~~

Exit Counseling

You'll receive information about repayment, and your loan provider (which is ~~this system~~ [this system](#) they get pay) say you

Get Your Loan Information

The U.S. Department of ~~National Student Loan Data System (NSLDS)~~ <https://pin.ed.gov/PINWebApp/pinindex.jsp> and/or federal

Paying Back Your Loan

You have a choice of repayment plan ~~FFEL or a Direct Loan~~ received a

Federal Perkins Loans don't h

[*Funding Education Beyond High School: The Guide to Federal Student Aid*](#)
[here](#)

<http://studentaid.ed.gov/PORTALSWebApp/students/english/OtherFormsOfRepay.jsp>

Click

[here](#) to use a calculator to determine your repayment amounts under each of the

Note to parents: General **Direct PLUS Loan** borrowers can choose a **FFEL PLUS Loan** Contingent Repayment Plan.

[*Funding Education Beyond High School: The Guide to Federal Student Aid*](#)

Federal Family Education Loans (FFEL) and Federal Perkins Loans

After you've looked at [*Funding Education Beyond High School: The Guide to Federal Student Aid*](#), if you have specific questions about FFEL or Perkins Loans, please contact your school's financial aid office. For more information, visit www.nslds.ed.gov.

[Direct Loan Servicing Online](#)

If you have questions about **Direct Loan** servicing, you can go online to find answers. With your PIN, you can

[Electronic Payment](#)

In some cases, you might be able to reduce your interest rate if you sign up for electronic debiting. Find out more about electronic payment options.

[Difficulty Repaying](#)

If you don't repay your student loans on time or according to the terms of your promissory note, you might

[Loan Discharge \(Cancellation\)](#)

In certain circumstances, your loan can be discharged or cancelled. Read about cancellation provisions

[Cancellation/Deferment Options](#) **for Teachers**

If you're a teacher serving in a low-income or subject-matter shortage area, it might be possible for you to

[Loan Consolidation](#)

Consolidation means combining all the federal student loans you received to finance your college education

Default

If you default, it means you failed to make payments on your student loan according to the terms of your

- National credit bureaus can be notified of your default, which will harm your credit rating, making it
- You would be ineligible for additional federal student aid if you decided to return to school.
- Loan payments can be deducted from your paycheck.

Loan Repayment

- State and federal income tax refunds can be withheld and applied toward the amount you owe.
- You will have to pay late fees and collection costs on top of what you already owe.
- You can be sued.

If you are having problems with your federal student aid, you can contact the [Office of the Ombudsman](#) at the Department of Education.

U.S. Department of Education
FSA Ombudsman
830 First Street, NE
Fourth Floor
Washington, DC 20202-5144
Phone: 1-877-557-2575
Fax: 202-275-0549

Federal Repayment Assistance

Federal assistance programs seek to encourage people to work in geographic areas or professions where there is a shortage of workers.

[Loan Forgiveness for Public Service Employees](#)

The

Public Service Loan Forgiveness Program [College](#) Reduction and Access Act

Loan Forgiveness for Health Professionals:

The [**Nursing Education Loan Repayment Program**](#) is a need-based, competitive

The [**Faculty Loan Repayment Program**](#) is also a need-based, competitive program

The [**National Health Service Corps**](#) provides up to \$50,000 to primary care medical

HHS also offers loan repayment for persons working in health care through the [**Division of Health Professions**](#) (www.loanrepayment.ihs.gov)

The US [**National Institutes of Health Loan Repayment Programs**](#) repay up to \$35,000 a

Many hospitals and private practices offer loan repayment assistance to [**occupational and physical therapists**](#). [Contact the American Physical Therapy Association](#)
[American Occupational Therapy Association](#)

Loan Forgiveness for Teachers

The [**Stafford Loan Forgiveness Program for Teachers**](#) is a program that applies to teachers

[**Federal Perkins Loan Forgiveness**](#): This applies to teachers serving students from low-income families,

The Armed Forces Offer Relieved Student Loan Debt manage your college debt with special loan repayment

Army

The Army's Loan Repayment Program (LRP) is a special enlistment incentive that the Army offers to high school graduates who have college loans.

- Decline enrollment in the Montgomery GI Bill in writing, using DD Form 2366
- Have LRP guaranteed in writing in the enlistment contract (DA Form 3286-66).
- Be a non-prior service accession.
- Enlist with a high school diploma.
- Have an Armed Forces Qualification Test score of 50, or higher on the Armed Services Vocational Aptitude Battery (ASVAB).
- Enlist in one of the critical military occupational specialties (MOS). These MOS change quarterly. The Army's website has a list of current MOS.
- Possess a loan that was made, insured, or guaranteed under the Higher Education Act of 1965, Title IV.

To get up to date information on which careers Army's (MOS) qualify today. [See this page](#)

[See this page](#)

Navy

The Navy's Loan Repayment Program (LRP) will help pay your school loans up to \$5,000 per year. The program is available to active duty personnel who have college loans.

Air Force

The College Loan Repayment Program (CLRP) details go to [Air Force website](#) for all details. The program is available to active duty personnel who have college loans.

Here is how it works:

After each completed year of active duty your service branch will make a payment of 33-1/3 percent or \$

Members of the U.S. Military are also eligible for either the Federal Reserve Bank of Atlanta's [Uniformed Services of the Americas Health Plan](#) or the Federal Reserve Bank of San Francisco's [Military Health Plan](#). For more information, visit the [Federal Reserve Bank of San Francisco's Military Health Plan web page](#).

[Click here](#) if you want more information on how to use your military benefits to return to school, finish y

National Service (<http://www.nationalservice.gov/>) – The Corporation for

Senior Corps : Senior Corps offers a network of programs that tap the rich experience, skills and talent

AmeriCorps : Through its programs, AmeriCorps provides opportunities for Am

- **AmeriCorps*State and National** : AmeriCorps*State and National offers g
 - **AmeriCorps*VISTA** : AmeriCorps*VISTA provides full-time members to con
 - **AmeriCorps*NCCC** : The AmeriCorps*National Civilian Community Corps
 - **City Year** : This AmeriCorps organization unites young people age 17-24 for a year of full-time con
 - **Peace Corps** : This organization's goals are to help the people of interested countries in meeting t
- <http://www.peacecorps.gov/interested?submit=whyvol> for more information.

Learn and Serve America : Learn and Serve America provides grants to schools

AmeriCorps Education Award

Volunteers who complete one year of service receive an education award for current higher education e

State Resources

[Tool : Locate my State Representatives](#)

State Guarantee Agency [www.FinAid.org](#)encies insure student loans against default. The 1% default fee

Pennsylvania State Guarantee Agency:
American Education Services/PHEAA
1200 North Seventh Street
Harrisburg, PA 17102-1444
Toll-Free: (800) 692-7392
Fax: (717) 720-3903
TTY: (800) 654-5988
Email: loanhelp@aessuccess.org
Website: <http://www.aessuccess.org/>

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Loan Forgiveness: The [Agriculture Education Loan Forgiveness Program](#) helps eligible graduates repa

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Local/Non-Government Resources

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The **New York Times** has a topic page on student loans that covers the news [here](#).

A list of law schools that offer Loan Repayment Assistance Programs found [here](#).

Legal Resources

Legal Aid of Southeastern PA (610-429-5994) offers a list of providers for free or low-cost legal representation to low-income individuals.

Delaware County Bar Association <http://www.delcobar.org/> 610.566.6625

Chester County Bar Association <http://www.chescobar.org/> 610.692.1889

Montgomery County Bar Association <http://www.montgomerybar.org/> 610-279-9660